AmeriCU CREDIT UNION
1916 Black River Blvd.
Rome, NY 13440
(315) 356-3000

# TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:** 03/02/15

**MATURITY DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

| | Dividend Rate / Annual Percentage Yield (APY) % | Rate Type | Minimum Opening Deposit | Dividends Compounded | Dividends Credited | Additional Deposits | Withdrawals | Renewable |
|---|---|---|---|---|---|---|---|---|
| **Dedicated Saver Share Certificate Accounts** | | Fixed | $50.00 Minimum | Daily | Monthly | Allowed - See Transaction Limitations Section | Allowed - See Transaction Limitations Section | Automatic |
| 3-12 Months | | | | | | | | |
| Core | 0.349%/ 0.350% | | | | | | | |
| Flex/Connect | 0.399%/ 0.400% | | | | | | | |
| Connect Plus | 0.449%/ 0.450% | | | | | | | |
| Partner | 0.499%/ 0.501% | | | | | | | |
| **Share Certificate Accounts** | | Fixed | $1,000.00 | Daily | Monthly | Allowed - See Transaction Limitations Section | Allowed - See Transaction Limitations Section | Automatic |
| 32-89 Days | | | | | | | | |
| Core | 0.050%/ 0.050% | | | | | | | |
| Flex/Connect | 0.100%/ 0.100% | | | | | | | |
| Connect Plus | 0.150%/ 0.150% | | | | | | | |
| Partner | 0.200%/ 0.200% | | | | | | | |
| **Share Certificate Accounts** | | Fixed | $1,000.00 | Daily | Monthly | Not Allowed | Allowed - See Transaction Limitations Section | Automatic |
| 3-5 Months | | | | | | | | |
| Core | 0.100%/ 0.100% | | | | | | | |
| Flex/Connect | 0.150%/ 0.150% | | | | | | | |
| Connect Plus | 0.200%/ 0.200% | | | | | | | |
| Partner | 0.250%/ 0.250% | | | | | | | |
| 6-11 Months | | | | | | | | |
| Core | 0.300%/ 0.300% | | | | | | | |
| Flex/Connect | 0.350%/ 0.350% | | | | | | | |
| Connect Plus | 0.400%/ 0.400% | | | | | | | |
| Partner | 0.450%/ 0.451% | | | | | | | |
| 12-23 Months | | | | | | | | |
| Core | 0.499%/ 0.500% | | | | | | | |
| Flex/Connect | 0.549%/ 0.550% | | | | | | | |
| Connect Plus | 0.599%/ 0.601% | | | | | | | |
| Partner | 0.649%/ 0.651% | | | | | | | |
| 24-35 Months | | | | | | | | |
| Core | 0.598%/ 0.600% | | | | | | | |
| Flex/Connect | 0.648%/ 0.650% | | | | | | | |
| Connect Plus | 0.698%/ 0.701% | | | | | | | |
| Partner | 0.748%/ 0.751% | | | | | | | |

LOANLINER

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DNYBAA (D38001)-e

## RATE SCHEDULE

| | Dividend Rate / Annual Percentage Yield (APY) % | Rate Type | Minimum Opening Deposit | Dividends Compounded | Dividends Credited | Additional Deposits | Withdrawals | Renewable |
|---|---|---|---|---|---|---|---|---|
| **Share Certificate Accounts** | | Fixed | $500.00 | Daily | Monthly | Not Allowed | Allowed - See Transaction Limitations Section | Automatic |
| 36-47 Months | | | | | | | | |
| Core | 1.045%/ 1.050% | | | | | | | |
| Flex/Connect | 1.095%/ 1.101% | | | | | | | |
| Connect Plus | 1.145%/ 1.151% | | | | | | | |
| Partner | 1.195%/ 1.202% | | | | | | | |
| 48-59 Months | | | | | | | | |
| Core | 1.292%/ 1.300% | | | | | | | |
| Flex/Connect | 1.342%/ 1.351% | | | | | | | |
| Connect Plus | 1.392%/ 1.401% | | | | | | | |
| Partner | 1.442%/ 1.452% | | | | | | | |
| 60-72 Months | | | | | | | | |
| Core | 1.440%/ 1.450% | | | | | | | |
| Flex/Connect | 1.490%/ 1.501% | | | | | | | |
| Connect Plus | 1.540%/ 1.551% | | | | | | | |
| Partner | 1.590%/ 1.602% | | | | | | | |
| **Jumbo Share Certificate Accounts** | | Fixed | $100,000.00 | Daily | Monthly | Not Allowed | Allowed - See Transaction Limitations Section | Automatic |
| 3 Months | | | | | | | | |
| Core | 0.100%/ 0.100% | | | | | | | |
| Flex/Connect | 0.150%/ 0.150% | | | | | | | |
| Connect Plus | 0.200%/ 0.200% | | | | | | | |
| Partner | 0.250%/ 0.250% | | | | | | | |
| 6 Months | | | | | | | | |
| Core | 0.300%/ 0.300% | | | | | | | |
| Flex/Connect | 0.350%/ 0.350% | | | | | | | |
| Connect Plus | 0.400%/ 0.400% | | | | | | | |
| Partner | 0.450%/ 0.451% | | | | | | | |
| 12 Months | | | | | | | | |
| Core | 0.499%/ 0.500% | | | | | | | |
| Flex/Connect | 0.549%/ 0.550% | | | | | | | |
| Connect Plus | 0.599%/ 0.601% | | | | | | | |
| Partner | 0.649%/ 0.651% | | | | | | | |

DNYBAA (D38001)-e

## RATE SCHEDULE

| | Dividend Rate / Annual Percentage Yield (APY) % | Rate Type | Minimum Opening Deposit | Dividends Compounded | Dividends Credited | Additional Deposits | Withdrawals | Renewable |
|---|---|---|---|---|---|---|---|---|
| **IRA Share Certificate Accounts** | | Fixed | $1,000.00 | Daily | Monthly | Not Allowed | Allowed - See Transaction Limitations Section | Automatic |
| 3-5 Months | | | | | | | | |
| Core | 0.100%/ 0.100% | | | | | | | |
| Flex/Connect | 0.150%/ 0.150% | | | | | | | |
| Connect Plus | 0.200%/ 0.200% | | | | | | | |
| Partner | 0.250%/ 0.250% | | | | | | | |
| 6-11 Months | | | | | | | | |
| Core | 0.300%/ 0.300% | | | | | | | |
| Flex/Connect | 0.350%/ 0.350% | | | | | | | |
| Connect Plus | 0.400%/ 0.400% | | | | | | | |
| Partner | 0.450%/ 0.451% | | | | | | | |
| 12-23 Months | | | | | | | | |
| Core | 0.499%/ 0.500% | | | | | | | |
| Flex/Connect | 0.549%/ 0.550% | | | | | | | |
| Connect Plus | 0.599%/ 0.601% | | | | | | | |
| Partner | 0.649%/ 0.651% | | | | | | | |
| 24-35 Months | | | | | | | | |
| Core | 0.598%/ 0.600% | | | | | | | |
| Flex/Connect | 0.648%/ 0.650% | | | | | | | |
| Connect Plus | 0.698%/ 0.701% | | | | | | | |
| Partner | 0.748%/ 0.751% | | | | | | | |
| **IRA Share Certificate Accounts** | | Fixed | $500.00 | Daily | Monthly | Not Allowed | Allowed - See Transaction Limitations Section | Automatic |
| 36-47 Months | | | | | | | | |
| Core | 1.045%/ 1.050% | | | | | | | |
| Flex/Connect | 1.095%/ 1.101% | | | | | | | |
| Connect Plus | 1.145%/ 1.151% | | | | | | | |
| Partner | 1.195%/ 1.202% | | | | | | | |
| 48-59 Months | | | | | | | | |
| Core | 1.292%/ 1.300% | | | | | | | |
| Flex/Connect | 1.342%/ 1.351% | | | | | | | |
| Connect Plus | 1.392%/ 1.401% | | | | | | | |
| Partner | 1.442%/ 1.452% | | | | | | | |
| 60-72 Months | | | | | | | | |
| Core | 1.440%/ 1.450% | | | | | | | |
| Flex/Connect | 1.490%/ 1.501% | | | | | | | |
| Connect Plus | 1.540%/ 1.551% | | | | | | | |
| Partner | 1.590%/ 1.602% | | | | | | | |

## ACCOUNT DISCLOSURES

***Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.***

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Core Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. For Flex, Connect, Connect Plus and Partner certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account as long as you continue to maintain the required products and services applicable to the Flex, Connect, Connect Plus and Partner relationship levels. If, at any time, you fail to maintain the required products and services for your relationship level, your dividend rate and Annual Percentage Yield will be reduced to the Core rate as disclosed in the Rate Schedule. The rate reduction will apply as of the first day of the month following the month in which the required products and/or services were discontinued. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. Dividend Period.** For each account the dividend period is the account's term as disclosed on your Account Receipt or Renewal Notice. The dividend period begins on the first day of the term and ends on the maturity date.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends are stated in the Rate Schedule. At your option, you may choose to have dividends credited to your certificate account or transferred to your Regular Share or Share Draft account or paid to you by check. If you elect to have dividends transferred to your Regular Share or Share Draft or paid to you by check, compounding will not apply.

**4. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Regular Savings Share account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

**5. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. Transaction Limitations.** For Share Certificate accounts with terms of 89 days or less, you may make additional deposits of $500.00 or more, in increments of $100.00. For Dedicated Saver Share Certificate accounts, you are required to make regular deposits in pre-selected amounts through payroll distribution or auto transfer from another share account. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty.

**a. Early Withdrawal Penalty.** We may impose a penalty if you withdraw principal from your account before the maturity date.

**b. Amount of Penalty.** For accounts with terms of 12 months or less, the amount of early withdrawal penalty for your account is all accrued dividends up to 90 days' dividends but not less than seven (7) days' dividends. For accounts with terms longer than 12 months, the amount of early withdrawal penalty for your account is all accrued dividends up to 180 days' dividends but not less than seven (7) days' dividends.

**c. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been earned on the account. If the dividend has already been paid, the penalty will be deducted from the principal.

**7. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**8. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**9. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you will have a grace period of ten (10) days after maturity to withdraw funds without being charged an early withdrawal penalty.

**10. Nontransferable/Nonnegotiable.** Your account is non-transferable and nonnegotiable.

The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency