

# TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:**

06/24/2022

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Prime Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	\$0.01	----	\$50.00 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
Stars & Stripes Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	\$0.01	----	\$0.01 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
Rising Star Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	\$0.01	----	\$0.01 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
Holiday Club Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	----	----	\$50.00 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
Vacation Club Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	----	----	\$50.00 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
Money Market Share Accounts	0.01% / 0.01% 0.01% / 0.01% 0.03% / 0.03% 0.07% / 0.07% 0.15% / 0.15% 0.25% / 0.25% 0.35% / 0.35% 0.70% / 0.70% 0.80% / 0.80% 1.00% / 1.00%	Monthly	Monthly	Monthly (calendar)	----	----	\$0.01 \$500.00 \$1000.00 \$2,500.00 \$10,000.00 \$25,000.00 \$50,000.00 \$100,000.00 \$250,000.00 \$1,000,000.00	Average Daily Balance	Account limitations apply.
Secured VISA Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	----	----	\$50.00 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.



IRA Savings Share Accounts	0.01% / 0.01% 0.03% / 0.03% 0.05% / 0.05% 0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	----	----	\$50.00 \$1,000.00 \$2,500.00 \$5,000.00	Average Daily Balance	Account limitations apply.
HSA Savings Accounts	0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70%	Monthly	Monthly	Monthly (calendar)	----	----	\$25.00 \$2,500.00 \$5,000.00 \$10,000.00 \$50,000.00 \$100,000.00	Average Daily Balance	Account limitations apply.
Performance Checking Accounts	0.01% / 0.01%	Monthly	Monthly	Monthly (calendar)	----	\$1,000.00	\$2,500.00	Average Daily Balance	Account limitations apply.
Prestigious Checking Accounts	0.03% / 0.03% 0.10% / 0.10% 0.15% / 0.15%	Monthly	Monthly	Monthly (calendar)	----	\$5,000.00	\$5,000.00 \$10,000.00 \$25,000.00	Average Daily Balance	Account limitations apply.
HSA Checking Accounts	0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70% 0.70% / 0.70%	Monthly	Monthly	Monthly (calendar)	----	----	\$25.00 \$2,500.00 \$5,000.00 \$10,000.00 \$50,000.00 \$100,000.00	Average Daily Balance	Account limitations apply.
Privileged Checking Accounts	0.10% / 0.10%	Monthly	Monthly	Monthly (calendar)	----	----	\$500.00	Average Daily Balance	Account limitations apply.
Freedom Checking Accounts	----	----	----	----	----	----	----	----	Account limitations apply.
IQ Checking Accounts	----	----	----	----	----	----	----	----	Account limitations apply.
Fresh Start Checking	----	----	----	----	----	----	----	----	Account limitations apply.
Fresh Start Basic	----	----	----	----	----	----	----	----	Account limitations apply.
<b>ACCOUNT DISCLOSURES</b>									

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Prime Savings Share, Stars & Stripes Savings Share, Rising Star Savings Share, Holiday Club Savings Share, Vacation Club Savings Share, Money Market Share, Secured VISA Savings Share, IRA Savings Share, HSA Savings, Performance Checking, Prestigious Checking, HSA Checking and Privileged Checking accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual

Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Prime Savings Share, Holiday Club Savings Share, Vacation Club Savings Share, Secured VISA Savings Share and IRA Savings Share accounts are TieredRate accounts. If your Average Daily Balance is from \$50.00 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$1,000.00 to \$2,499.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$2,500.00 to \$4,999.99 the third Dividend Rate and Percentage Yield listed for this account in the Rate Schedule will apply. If your average daily balance is \$5,000.00 or greater, the fourth dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the Dividend

Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The Stars & Stripes Savings Share and Rising Star Savings Share accounts are Tiered Rate accounts. If your Average Daily Balance is from \$0.01 to \$999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$1,000.00 to \$2,499.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$2,500.00 to \$4,999.99 the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$5,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

The Money Market Share account is a Tiered Rate account. If your Average Daily Balance is from \$0.01 to \$499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$500.00 to \$999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$1000.00 to \$2,499.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$2,500.00 to \$9,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$10,000.00 to \$24,999.99, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 to \$49,999.99, the sixth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 to \$99,999.99, the seventh Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$100,000.00 to \$249,999.99, the eighth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$250,000.00 to \$999,999.99, the ninth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$1,000,000.00 or greater, the tenth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The Prestigious Checking account is a Tiered Rate account. If your Average Daily Balance is from \$5,000.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$10,000.00 to \$24,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 or greater, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The HSA Savings and HSA Checking accounts are Tiered Rate accounts. If your Average Daily Balance is from \$25.00 to \$2,499.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$2,500.00 to \$4,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$5,000.00 to \$9,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$10,000.00 to \$49,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$50,000.00 to \$99,999.99, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$100,000.00 or greater, the sixth Dividend Rate and Annual

Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS.** For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club accounts, any accrued dividends will be paid if you close your account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Prime Savings Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Stars and Stripes Savings Share and Rising Star Savings Share accounts, you must be under 18 years of age to open this account. For IQ Checking accounts, you must be between the ages of 18 and 25 to open this account. At the age of 26 the IQ Checking account will automatically transfer to a Freedom Checking account and the Brass magazine subscription will end. For Privileged Checking accounts, you must be age 50 or more to qualify for this account. For Performance Checking and Prestigious Checking accounts, there is a minimum Average Daily Balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met during the dividend period, there will be a service fee as stated in the Rate Schedule. For Prime Savings Share, Star & Stripes Savings Share, Rising Star Savings Share, Holiday Club Savings Share, Vacation Club Savings Share, Money Market Share, Secured VISA Savings Share, IRA Savings Share, HSA Savings, Performance Checking, Prestigious Checking, HSA Checking and Privileged Checking accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance

is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. ACCOUNT LIMITATIONS.** For Secured VISA Savings Share accounts, you may not make any transfers or withdrawals from your account at any time. For Holiday Club Savings Share accounts, the entire balance will be transferred to your designated share savings account, unless you have instructed us otherwise, on or after November 1st and the account will remain open. For Prestigious Checking account, direct deposit is required. \*\* Failure to set up direct deposit after the 60 days of allotted time, the Prestigious Checking account will automatically change to a Performance Checking account and a reduction in dividend rate to the Performance Checking dividend rate will occur. For all accounts, if the Credit Union's data processing computer is down (off-line), the Credit Union reserves the right to limit the maximum daily withdrawal amount to \$100.00 per member.

For Fresh Start Checking accounts, restrictions on your debit card will apply and check writing will be allowed. Member Privilege, Bill Payment, and Mobile Deposit capabilities not available for this account.

For Fresh Start Basic accounts, restrictions on your debit card will apply and no check writing allowed on this account. Member Privilege, Bill Payment, and Mobile Deposit capabilities not available for this account.

**7. FEES FOR OVERDRAWING ACCOUNTS.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction\* (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

\*For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

\*The Credit Union's overdraft protection plan for one-time debit transactions is not applicable to business accounts.

\*\* An exception will be made only if you are a non-working member or your employer does not provide direct deposit capabilities.

**8. MEMBERSHIP.** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below in your Prime Savings Share account.

Par Value of One Share     \$0.01

Number of Shares Required 1

**9. RATES —** The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**10. FEES —** See separate schedule of fees and charges for a listing of fees and charges applicable to your account(s).

# SCHEDULE OF FEES AND CHARGES

## Checking Fees

Performance Checking	
Minimum Balance .....	\$5.00 per month (If average daily balance falls below \$1,000.00)
Prestigious Checking	
Minimum Balance .....	\$10.00 per month (If average daily balance falls below \$5,000.00)
Fresh Start Checking and Fresh Start Basic Accounts	
Monthly Maintenance Fee .....	\$9.95 without direct deposit
Monthly Maintenance Fee .....	\$7.95 with direct deposit
Fresh Start Basic - Checks posted...	\$5.00 each check posted

## Automatic Overdraft Transfers from Savings

Over Three (3) Transfers (Per Month).....	\$10.00 each Lump sum charged at month end
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## Other Checking Fees

Return Check Fee (i.e., Overdrawn).....	\$28.00 per each submission/resubmission returned for insufficient/ uncollected funds
Overdraft Fee .....	\$28.00 each
Member Privilege (MP) Overdraft Fee*...	\$28.00 each
Check Collection .....	\$20.00 each
Check Protest .....	\$20.00 each
Check Stop Payment	
Unassisted (TeleLink/Online/Kiosk).....	\$15.00 each
Assisted (Branch/Call Center) .....	\$30.00 each
Check printing fee.....	Depends on the style and quantity of checks ordered and related charges.
Official Check **Stop Payment.....	\$20.00 each
Official Check Copy .....	\$3.00 each
Official Check (\$500.00 min).....	\$7.00 each
Unassisted (TeleLink/Online/Kiosk) .....	\$5.00

\*Please refer to the Member Privilege Overdraft Policy for additional details

\*\*available only when item is lost or stolen

## Research Requests

Copies of Checks, Slips, Etc .....	\$2.00 each item
Account Research/ Reconciliation .....	\$20.00 per hour
Statement Copies .....	\$2.00 each statement
Account History+and Copy.....	\$1.00 per inquiry (+First inquiry per month is free)
Legal Paper Processing.....	Varies based on circumstance

## Wire Transfers

Bank to Bank Wire.....	\$15.00 each
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## ACH Fees

ACH Authorized Revoke/Stop .....	\$20.00 each
ACH Returned Item Fee.....	\$28.00 per each submission /resubmission

## ATM/ POS Transactions

AmeriCU ATM's .....	No Fee
Non AmeriCU (Foreign) ATM Fee .....	\$1.25 each (Withdrawals, Inquires and Transfers)

## Visa Check Card Fees

Non Sufficient Funds (Return Item).....	\$28.00 per each submission /resubmission
Express Mailing Fee .....	\$25.50
Express Mailing Fee: Next Day By 10:30 AM Sat Incl. (NYS only)....	\$30.00
Express Mailing Fee: Sun. or Holiday (NYS Only) .....	\$30.00
Express Mailing Fee: Sun. or Holiday By 10:30 AM (NYS Only).....	\$35.00
Express Mailing Fee: 2 Business Day (Outside of NYS).....	\$25.50
Receipt Copies for Debit Card.....	\$5.00 each
Card Replacement.....	\$10.00

## Preauthorized EFT Fees

Non Sufficient Funds (Return Item).....	\$28.00 per each submission /resubmission
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## Online Bill Payment Service Fees

Online Bill Payment Service .....	No Fee
Online Check Copy .....	No Fee
Online Reactivation .....	No Fee
Expedited Payment .....	\$9.95
Overnight Check Payment .....	\$25.00

## Safe Deposit Box\* Fees

3 x 5 Box.....	\$30.00
3 x 10 Box.....	\$50.00
5 x 10 Box.....	\$70.00
10 x 10 Box.....	\$100.00
Replace Lost Safe Deposit Box Key.....	\$12.00

\*Available only at Black River Blvd., Rome Branch Office

## Miscellaneous Fees

Money Orders .....	\$2.00 each
Third-Party* Check Cashing.....	\$5.00 (*Member cashing a check for a non-member)
Inactive Account/Maintenance .....	\$5.00 per month
Dormant Acct. Processing.....	\$5.00 each
Savings Only* - Check Cashing.....	\$2.00 each (*Waived with qualifying relationship)
Bad Address .....	\$5.00 annually
Canadian Check Processing.....	\$10.00 each
Red Zipper Bags.....	\$3.00 each

## Relationship Pricing

Flex Members.....	\$1.00 per transaction (for transactions performed at an AmeriCU Financial Center or AmeriCU Member Call Center)
	\$1.00 per check if over 4 written per month
Bill Pay Users .....	\$1.00 per check if over 10 written per month

**EFFECTIVE DATE** 06/24/22

