



PRIVATE PARTY SALE CHECKLIST

Redwood Credit Union can finance the purchase if the following apply:

- At least one borrower must have a valid driver's license.
- Vehicle was manufactured in the last 15 years.
- Vehicle has fewer than 150,000 miles. If mileage is over 100,000 miles a higher interest rate will apply.

Please note, the following vehicles are not eligible for RCU financing: miscellaneous recreational vehicles (such as off-highway vehicles, dirt bikes, ATVs, jet skis, snowmobiles, cab over campers, etc.) and/or salvaged titles or vehicles in non-operational status.

To complete funding, submit the requested documents below:

- ☐ Current vehicle registration (boats must include both boat and trailer registrations)
 - If the registration expires within 75 days of the loan, the registration renewal fees must be paid prior to loan funding. Registration fees may be paid online by visiting the DMV website. Please provide a copy of the online payment confirmation.

- ☐ Title; for online funding, photo of entire title for the vehicle if seller owns free and clear (boats must include both boat and trailer titles)

OR

If the vehicle is under a loan from another institution, please provide the most recent loan statement with the following information:

- Full account/loan number
 - 10-day payoff amount
 - Payoff address (may be different from payment address)
-
- ☐ Photo of current odometer reading
 - ☐ Proof of current insurance in borrower's name
 - ☐ Smog certificate if auto is diesel-powered or more than four model years old (less than four model years old will be charged an exemption fee). Smog certificates obtained for the purpose of a vehicle sale are valid for 90 days from the date of issuance. If the certification was used to renew the vehicle's registration in the last 90 days, a new certification will be required.