



LOAN FUNDING CHECKLIST

LEASE BUYOUT

The following documents are required to fund your Lease Buyout. **Redwood Credit Union (RCU) will finance vehicles made in the last 10 years as collateral with a mileage no greater than 150,000 miles.** We are here to help; please feel free to contact us at (800) 479-7928.

- ✓ Contact lease company for lease buyout paperwork
- ✓ Proof of current insurance from borrower
- ✓ Vehicle registration (must be current)
 - If the registration expires within 30 days of the loan, the renewal fees must be paid prior to loan funding. Registration fees may be paid online by visiting the DMV website. Please provide a copy of the online payment confirmation.
 - If the registration expires within 31-60 days of the loan, RCU needs the registration renewal notice, collect payment of the registration fees and smog certificate if required for registration renewal.
- ✓ The vehicle must be present. If the vehicle is not available or for online funding, please provide pictures of the vehicle showing the following:
 - All four sides of the exterior (license plate must be visible)
 - Front and back seats
 - Vehicle Identification Number (VIN)
 - Current odometer reading on dashboard
- ✓ DMV transfer fee, smog exemption fee and sales tax (Sales tax is based on the selling price and sales tax bracket for the city that you live in)
- ✓ Other documents listed, if any, in your loan application stipulations.