



## **LOAN FUNDING CHECKLIST**

### **VEHICLE REFINANCE**

The following documentation is needed to fund a refinance from a dealer or financial institution for an auto or recreational vehicle. If you have any questions on the needed documentation, please contact your branch before coming in so they can assist you. Redwood Credit Union will only finance vehicles made in the last 10 years as collateral with a mileage no greater than 150,000 miles.

- ✓ Vehicle registration - must be current (if boat, include both the boat and trailer registrations)
  - If the registration expires within 30 days of the loan, the renewal fees must be paid when the loan is funded.
  - If the registration expires within 31-60 days of sale, RCU needs the registration renewal notice and payment of the registration fees.
  
- ✓ Recent loan statement for vehicle with the following information:
  - 10-day payoff amount
  - Loan/account number
  
- ✓ Payoff address
  
- ✓ The vehicle must be present to complete this transaction. If the vehicle is not available, please contact RCU for other arrangements.
  
- ✓ Proof of current insurance for borrower
  
- ✓ DMV Title Transfer fee
  
- ✓ Other documents listed, if any, in your loan application stipulations