



LOAN FUNDING CHECKLIST

VEHICLE REFINANCE

The following documents are required to refinance your vehicle. **Redwood Credit Union (RCU) will finance vehicles made in the last 10 years as collateral with a mileage no greater than 150,000 miles.** We are here to help; please feel free to contact us at (800) 479-7928.

- ✓ Vehicle registration – must be current (if boat, include both the boat and trailer registrations)
 - If the registration expires within 30 days of the loan, the renewal fees must be paid before the loan can be funded. Registration may be paid online by visiting the DMV website. Please provide a copy of the online payment confirmation.
 - If the registration expires within 31-60 days of sale, RCU needs the registration renewal notice, collect payment of the registration fees and smog certificate if required for registration renewal

- ✓ For a refinance from another institution, please provide the most recent loan statement for the vehicle with the following information:
 - 10-day payoff amount
 - Full loan/account number
 - Payoff mailing address (may be different from the payment address)

- ✓ For a refinance of a vehicle owned free and clear, RCU will need to collect the title (if boat, include both the boat and trailer titles)

- ✓ The vehicle must be present to complete this transaction. If the vehicle is not available or for online funding, please provide pictures of the following:
 - All four sides of the exterior (license plate must be visible)
 - Front and back seats
 - Vehicle Identification Number (VIN) located on the vehicle (either on door or window)
 - Current odometer reading

- ✓ Proof of current insurance for borrower

- ✓ DMV title transfer fee

- ✓ Other documents listed, if any, in your loan application stipulations